

# **EXHIBIT 15.2**

Fidelity 043 Account Activity<sup>[1]</sup>

		Transfers			Account Value							
Month Begin	Month End	Transfers from 703 Account	Transfers to 703 Account	Other Outgoing Transfers	Treasury Notes	Treasury Bills	Federal Home Loan Bank Bonds/Notes	Federal Farm Credit Bank Bonds/Notes	Mutual Funds	Money Market Funds	Margin Loan	Month End Account Value
8/1/1998	8/31/1998	202,600,000			201,531,000	-	-	-	2,817,101	0	-	204,348,101
9/1/1998	9/30/1998				206,712,250	-	-	-	265,800	83	-	206,978,133
11/1/1998	11/1/1998				206,806,250	-	-	-	266,442	83	-	207,072,776
11/1/1998	11/30/1998				205,415,075	-	-	-	267,051	83	-	205,682,209
12/1/1998	12/31/1998				205,287,500	-	-	-	267,694	84	-	205,555,278
1/1/1999	1/31/1999				205,129,950	-	-	-	268,304	84	-	205,398,338
2/1/1999	2/28/1999				203,136,950	-	-	-	268,774	5,379,771	-	208,785,496
3/1/1999	3/31/1999	200,000,000	(3,500,000)		404,500,125	-	-	-	-	73,167	-	404,573,292
4/1/1999	4/30/1999				404,279,275	-	-	-	-	73,321	-	404,352,596
5/1/1999	5/31/1999				402,279,150	-	-	-	-	73,498	-	402,352,648
6/1/1999	6/30/1999				401,917,825	-	-	-	-	73,657	-	401,991,482
7/1/1999	7/31/1999				401,681,475	-	-	-	-	73,815	-	401,755,290
8/1/1999	8/31/1999				401,131,850	-	-	-	-	10,873,041	-	412,004,891
9/1/1999	9/30/1999				401,618,475	-	-	-	-	10,898,560	-	412,517,035
10/1/1999	10/31/1999				401,177,575	-	-	-	-	10,925,338	-	412,102,913
11/1/1999	11/30/1999				400,374,600	-	-	-	-	10,952,804	-	411,327,404
12/1/1999	12/31/1999				400,026,700	-	-	-	-	10,983,658	-	411,010,358
1/1/2000	1/31/2000				399,334,725	-	-	-	-	14,948,731	-	414,283,456
2/1/2000	2/29/2000				299,664,850	99,753,000	-	19,987,600	-	1,902,497	-	421,307,947
3/1/2000	3/31/2000				299,712,850	-	99,625,000	19,950,000	-	1,970,469	-	421,258,319
4/1/2000	4/30/2000				299,900,400	-	99,469,000	19,912,600	-	1,976,067	-	421,258,067
5/1/2000	5/31/2000				299,805,850	-	99,281,000	19,868,800	-	1,983,020	-	420,938,670
6/1/2000	6/30/2000				300,515,600	-	99,594,000	19,950,000	-	1,988,959	-	422,048,559
7/1/2000	7/31/2000				300,799,950	-	99,656,000	19,956,200	-	5,932,397	-	426,344,547
8/1/2000	8/31/2000				301,178,075	-	99,813,000	19,987,600	-	10,774,706	-	431,753,381
9/1/2000	9/30/2000				305,163,269	-	105,768,000	24,604,774	-	229,110	-	435,765,153
10/1/2000	10/31/2000				301,507,400	-	105,679,400	24,598,574	-	4,139,095	-	435,924,469
11/1/2000	11/30/2000				255,986,265	-	110,048,200	24,612,600	-	9,235	-	390,656,300
12/1/2000	12/31/2000			(5,000,000)	241,350,270	-	100,125,000	20,018,800	-	25,156,332	-	386,650,402
1/1/2001	1/31/2001				91,500,000	-	250,146,000	20,006,200	-	29,312,960	-	390,965,160
2/1/2001	2/28/2001				-	-	362,092,850	-	-	32,598,077	-	394,690,927
3/1/2001	3/31/2001				-	-	390,814,100	-	-	4,375,135	-	395,189,235
4/1/2001	4/30/2001			(23,500,000)	-	74,501,000	290,577,700	-	9,947,866	6,953	-	375,033,519
5/1/2001	5/31/2001				-	74,770,250	270,458,700	-	30,130,181	8,217	-	375,367,348
6/1/2001	6/30/2001			(5,000,000)	-	49,975,000	250,204,000	-	67,060,737	5,032,731	-	372,272,468
7/1/2001	7/31/2001				-	-	299,701,500	-	73,641,639	428,112	-	373,771,251
8/1/2001	8/31/2001				-	-	300,219,000	-	78,845,663	499,581	-	379,564,244
9/1/2001	9/30/2001				-	-	269,611,500	-	105,615,590	6,925,975	-	382,153,065
10/1/2001	10/31/2001				-	-	229,714,800	-	114,194,530	3,342	-	343,912,672
11/1/2001	11/30/2001				-	-	259,736,000	-	-	82,852,493	-	342,588,493
12/1/2001	12/31/2001				-	-	59,838,000	199,938,000	29,942,631	53,211,158	-	342,929,789
1/1/2002	1/31/2002				-	-	59,922,000	200,031,000	45,016,244	38,250,262	-	343,219,506
2/1/2002	2/28/2002				-	-	60,000,000	200,031,000	75,994,944	8,267,803	-	344,293,746
3/1/2002	3/31/2002				-	-	99,031,000	149,580,000	85,201,135	9,316,214	-	343,128,349
4/1/2002	4/30/2002			(11,000,000)	-	-	100,156,000	147,721,600	87,410,337	305,830	-	335,593,768
5/1/2002	5/31/2002			(1,000,000)	-	-	100,094,000	146,807,300	88,614,616	300,483	-	335,816,399
6/1/2002	6/30/2002		(45,000,000)		-	-	150,235,000	46,868,400	95,832,011	550,922	-	293,486,334
7/1/2002	7/31/2002				-	-	150,185,000	46,938,900	97,534,086	551,356	-	295,209,342
8/1/2002	8/31/2002				-	-	149,914,000	-	106,616,633	41,744,307	-	298,274,940
9/1/2002	9/30/2002				-	-	149,657,500	-	133,487,585	20,000,321	-	303,145,406
10/1/2002	10/31/2002				-	-	149,951,000	-	147,758,328	2,009,541	-	299,718,869
11/1/2002	11/30/2002				-	-	149,916,250	-	147,630,366	2,117,212	-	299,663,829
12/1/2002	12/31/2002		(75,000,000)		-	-	75,047,250	-	152,614,847	1,996,154	-	229,658,251
1/1/2003	1/31/2003				-	-	74,970,000	-	153,456,870	2,633,463	-	231,060,333
2/1/2003	2/28/2003				-	-	75,164,250	-	158,786,351	2,634,935	-	236,585,536
3/1/2003	3/31/2003				-	-	105,121,950	-	124,941,192	4,693,410	-	234,756,553
4/1/2003	4/30/2003		(65,000,000)		-	-	43,013,330	-	124,669,611	1,856,322	-	169,539,263
5/1/2003	5/31/2003				-	-	49,990,000	-	125,242,612	224,360	-	175,456,973
6/1/2003	6/30/2003		(95,000,000)		-	-	50,094,000	-	124,153,695	-	(94,775,536)	79,472,159
7/1/2003	7/31/2003				-	-	49,687,500	-	118,582,799	-	(94,861,270)	73,409,029
8/1/2003	8/31/2003				-	-	49,750,000	-	120,492,296	-	(94,967,462)	75,274,834
9/1/2003	9/30/2003				-	-	50,078,000	-	124,405,797	-	(95,077,202)	79,406,595
10/1/2003	10/31/2003				-	-	49,875,000	-	124,808,483	-	(95,176,769)	79,506,714
11/1/2003	11/30/2003				-	-	49,750,000	-	125,040,476	-	(95,283,311)	79,507,165
12/1/2003	12/31/2003		(10,000,000)		-	-	50,047,000	-	126,169,325	-	(104,871,271)	71,345,053
1/1/2004	1/31/2004				-	-	50,031,500	-	127,611,940	-	(104,950,799)	72,692,641
2/1/2004	2/29/2004				-	-	50,015,500	-	130,352,357	-	(105,074,583)	75,293,274
3/1/2004	3/31/2004				-	-	-	-	132,015,236	-	(54,899,732)	77,115,504
4/1/2004	4/30/2004				-	-	49,484,375	-	126,054,019	-	(104,984,485)	70,553,909
5/1/2004	5/31/2004				-	-	49,296,875	-	127,841,150	-	(105,098,218)	72,039,807
6/1/2004	6/30/2004				-	-	49,085,000	-	127,984,922	-	(105,215,869)	71,854,052
7/1/2004	7/31/2004				-	-	49,260,000	-	129,335,951	-	(105,329,853)	73,266,098
8/1/2004	8/31/2004				-	-	49,570,000	-	132,673,413	-	(105,455,371)	76,788,042
9/1/2004	9/30/2004				-	-	49,540,000	-	133,025,982	-	(105,565,807)	77,000,176
10/1/2004	10/31/2004				-	-	49,531,500	-	134,252,798	-	(105,194,924)	78,589,374
11/1/2004	11/30/2004				-	-	49,297,000	-	133,710,385	-	(105,346,877)	77,660,509
12/1/2004	12/31/2004				-	-	49,297,000	-	136,078,125	-	(105,801,453)	79,573,671
1/1/2005	1/31/2005				-	-	49,234,500	-	136,207,073	-	(105,944,591)	79,496,982
2/1/2005	2/28/2005				-	-	49,172,000	-	135,546,708	-	(106,186,616)	78,532,092

**Fidelity 043 Account Activity<sup>[1]</sup>**

		Transfers			Account Value							
Month Begin	Month End	Transfers from 703 Account	Transfers to 703 Account	Other Outgoing Transfers	Treasury Notes	Treasury Bills	Federal Home Loan Bank Bonds/Notes	Federal Farm Credit Bank Bonds/Notes	Mutual Funds	Money Market Funds	Margin Loan	Month End Account Value
3/1/2005	3/31/2005				-	-	49,094,000	-	135,585,308	-	(106,391,291)	78,288,018
4/1/2005	4/30/2005			(5,100,000)	-	-	49,219,000	-	138,038,772	-	(111,264,664)	75,993,108
5/1/2005	5/31/2005				-	-	49,297,000	-	139,018,328	-	(111,561,370)	76,753,959
6/1/2005	6/30/2005				-	-	49,328,000	-	139,493,244	-	(111,857,937)	76,963,307
7/1/2005	7/31/2005			(2,546,197)	-	-	49,312,500	-	136,927,308	-	(114,730,192)	71,509,616
8/1/2005	8/31/2005			(626,584)	-	-	49,422,000	-	138,744,813	-	(114,711,675)	73,455,139
9/1/2005	9/30/2005				-	-	49,422,000	-	138,449,707	-	(115,074,888)	72,796,820
10/1/2005	10/31/2005				-	-	49,484,500	-	136,801,555	-	(114,977,501)	71,308,554
11/1/2005	11/30/2005				-	-	49,594,000	-	137,049,814	-	(115,395,317)	71,248,497
12/1/2005	12/31/2005		(22,800,000)	(4,601,898)	-	-	-	-	94,721,154	-	(49,752,512)	44,968,642
1/1/2006	1/31/2006		(42,000,000)		-	-	-	-	-	2,832,283	-	2,832,283
2/1/2006	2/28/2006				-	-	-	-	-	2,837,954	-	2,837,954
3/1/2006	3/31/2006				-	-	-	-	-	2,844,394	-	2,844,394
4/1/2006	4/30/2006		(2,844,000)		-	-	-	-	-	3,088	-	3,088
		<b>\$ 402,600,000</b>	<b>\$ (361,144,000)</b>	<b>\$ (58,374,679)</b>								
Pre-10 Year Period		202,600,000	-	-								
During 10 Year Period		200,000,000	(361,144,000)	(58,374,679)								
		<b>\$ 402,600,000</b>	<b>\$ (361,144,000)</b>	<b>\$ (58,374,679)</b>								

<sup>[1]</sup> Source documents, including monthly account statements from August 1998 to May 2009:

FMRSA0001529 - 1985	MAITAA0016601 - 16608
FMRSA00114386 - 114855	MAITAA0016803 - 16818
FMRSA00119976 - 119988	MAITAA0016823 - 16830
MAITAA0016497 - 16500	MAITAA0017919 - 17922
MAITAA0016509 - 16512	MAITAA0018019 - 18026
MAITAA0016541 - 16544	SECSBE0001066 - 1522
MAITAA0016553 - 16556	

<sup>[2]</sup> The \$202.6 million represents three transfers from the 703 Account that occurred in August 1998, prior to the time period for which there were available statements for the 703 Account, and therefore is not reflected in the summary of other activity in/out of the 703 Account attached as **Exhibit 13**. The descriptions for these transactions per the Fidelity 043 Account statements are consistent with the descriptions of the transfers from the 703 Account that we were able to confirm using available statements for the 703 Account. See FMRSA00119978, FMRSA00114393 and MADWAA00389894 - 96. In addition, these transactions are reflected as outgoing transfers on the Daily Sheets for the "C.M." account on the corresponding days with a description of "BLM 3SPEC." See MADTSS01310977-81.

<sup>[3]</sup> The statement for October 1998 was not available. The account values represent the values as of 11/1/1998 per the November 1998 statement.

<sup>[4]</sup> On November 15, 2000, approximately \$46 million of Treasury Notes was transferred out of the Fidelity 043 Account to Madoff Securities International Limited for the benefit of Madoff (see UKMSLLWA00004249 - 4251 and UKMSLLWA00004329). On October 30, 2001, approximately \$40 million of Federal Home Loan Bank bonds were also transferred out of the Fidelity 043 Account.

<sup>[5]</sup> \$58 million was transferred from the Fidelity 043 Account to, or for the benefit of, Madoff family members and various charities. Amount includes a \$23.5 million transfer to the BONY 621 Account for a repayment of funds to an account at Bank of New York held by Madoff.